



MERGER ANNOUNCEMENT 17 APRIL 2014

Competition Authority Clears Acquisition of SWS Natural Resources by Irish Wind

The Competition Authority has today cleared the proposed acquisition by BIF II Irish Wind Limited of sole control of SWS Natural Resources Holdings Limited and its subsidiaries. The transaction was notified under the Competition Act 2002 on 25 March 2014.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 16 June 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

BIF II Irish Wind Limited is a special purpose vehicle formed for the purposes of the acquisition of SWS Natural Resources Holdings Limited. BIF II Irish Wind Limited is ultimately owned and controlled by Brookfield Asset Management Inc.

Brookfield Asset Management Inc., an asset management company headquartered in Toronto, Canada, is active in various sectors including property, renewable energy, infrastructure and private equity funds.

Brookfield Renewable Energy Partners LP, part of the Brookfield Asset Management group of companies, is involved primarily in hydroelectric power generation, and also in wind energy, in Canada, the United States and Brazil.

SWS Natural Resources Ltd consists of the renewable energy business assets and liabilities of Bord Gáis Éireann including wind assets and its interest in Tidal Ventures, a joint venture between Bord Gáis Éireann and Open Hydro.

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