



MERGER ANNOUNCEMENT **12 SEPTEMBER 2014**

Competition Authority Clears Acquisition of certain subsidiaries of Credit Suisse

The Competition Authority has today cleared the proposed acquisition by BNP Paribas Securities Services S.C.A. of the global custody and fund administration business of Credit Suisse AG. The transaction was notified under the Competition Act 2002 on 28 August 2014.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 11 November 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

BNP Paribas Securities is ultimately controlled by BNP Paribas S.A. BNP Paribas S.A. provides retail banking services, corporate and investment banking services, and investment solutions in 75 countries. BNP Paribas S.A. has been active in the State since 1973 and through the BNP Paribas Dublin Branch offers investment banking services primarily to multinationals, large companies, financial institutions and private investors and it also provides full cash management services. BNP Paribas Securities' primary activities include: (a) clearing and custody services; (b) assets and fund services (fund administration and performance); (c) corporate trust services (services for issuers of equity and debt); and (d) market and financing services. In the State, BNP Paribas Securities provides custody and fund administration services to customers.

In the State and worldwide, the global custody and fund administration business of Credit Suisse AG provides fund administration and custody services and its clients range from boutique asset managers to large scale global institutions such as pension funds and sovereign wealth funds.

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