



## MERGER ANNOUNCEMENT M/16/040

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### Competition and Consumer Protection Commission clears acquisition of Barringtons Hospital by Bon Secours Health System

21 December 2016

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Bon Secours would acquire sole control over Barringtons Hospital. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 August 2016.

This follows an extended preliminary investigation (Phase 1) by the CCPC, which included Requirements for Information from the parties and consultation with a number of hospitals, health insurers and consultants. Following this extended investigation Bon Secours submitted proposals in relation to the operation of Barringtons Hospital for a specific period after the implementation of the proposed transaction.

The CCPC is of the view that these proposals are appropriate and effective to address its competition concerns. The CCPC has taken the proposals into account and they form part of the basis of its determination.

The CCPC has therefore determined that, in its opinion, the result of the proposed transaction, together with the proposals submitted by Bon Secours, will not substantially lessen competition in any market for goods or services in the State. The CCPC will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Barringtons Hospital Limited is currently the only private hospital in Limerick City. Barringtons Hospital operates as an elective (i.e. non-emergency) surgical hospital.

Bon Secours Health System Company Limited by Guarantee is one of the largest independent hospital groups in the State, with four technologically advanced hospitals located in Cork, Dublin, Galway and Tralee, a consultation centre in Limerick and a care village in Cork. It is part of a not-for-profit organisation founded in 1824 by the Sisters of Bon Secours.