



MERGER ANNOUNCEMENT - M/18/047

Competition and Consumer Protection Commission clears proposed acquisition by ISQ Global Infrastructure Fund II of Global TIP Holdings One B.V. and all of its subsidiaries

21 June 2018

On 21 June 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby ISQ Global Infrastructure Fund II, through Cube Transportation Europe Coöperatief U.A., would acquire sole control of Global TIP Holdings One B.V. and all of its subsidiaries. The proposed transaction was notified under the Competition Act 2002, as amended, on 31 May 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

ISQ Global Infrastructure Fund II (“ISQ”) was established by I Squared Capital Advisors (US) LLC (“I Squared”) in 2017. Cube Transportation Europe Cooperatief UA is ultimately owned by ISQ. I Squared is an independent global infrastructure investment manager. I Squared owns Viridan Group Holdings Limited, an energy company active in the State (under the Energia brand) and in Northern Ireland (under the Power NI brand). Viridian has interests across renewable and thermal power generation and the retail supply of gas and electricity.

Global TIP Holdings One BV (TIP) is headquartered in Amsterdam, is an international equipment services provider. TIP ultimately owns TIP Trailer Services Ireland Limited, which is a provider of used trailer sales, trailer leasing, rental and maintenance services. TIP Trailer Services Ireland Limited operates one branch and workshop facility in Ireland, located at the Airport Business Park in Dublin.