

# MERGER ANNOUNCEMENT M/23/041– NISSAN IRELAND LIMITED/RENAULT IRELAND LIMITED

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears the proposed acquisition by Nissan Ireland Limited, through its wholly owned subsidiary Cedar Ireland Automotive Limited, of the entire share capital of Renault Ireland Limited**

**28 September 2023**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction by Nissan Ireland Limited, through its wholly owned subsidiary Cedar Ireland Automotive Limited, of the entire share capital of Renault Ireland Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 August 2023.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Nissan Ireland Limited is the distributor for Nissan motor vehicles in Ireland, supplying Nissan products to a wide range of motor dealers and retailers nationwide.

Cedar Ireland Automotive Limited is a wholly owned subsidiary of Nissan Ireland Limited.

Renault Ireland Limited operates a wholesale business in Ireland consisting of the importation and distribution of new Renault and Dacia branded vehicles, the original spare parts and the automobile equipment. Renault Ireland Limited's business is limited to wholesale. The retail sale of Renault and Dacia vehicles is carried out by independent retailers.

Renault S.A.S. is the parent and vendor of Renault Ireland Limited. Renault S.A.S. is owned by Renault SA which is the ultimate parent company of the Renault Group.