

MERGER ANNOUNCEMENT M/24/007 – SSE CONTRACTING GROUP/ENERVEO

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by SSE Contracting Group Limited, an indirectly wholly owned subsidiary of SSE plc, of the entire issued share capital of Enerveo Limited including its subsidiaries Enerveo Ireland Limited and Pride (SERP) Limited.

16 February 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby SSE Contracting Group Limited, an indirectly wholly owned subsidiary of SSE plc, would acquire the entire issued share capital of Enerveo Limited including its subsidiaries Enerveo Ireland Limited and Pride (SERP) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 February 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

SSE plc is a Scottish energy company which develops, builds, operates and invests in low-carbon electricity infrastructure and is listed on the London Stock exchange. In the State, SSE plc is active in electricity generation; the wholesale and retail supply of gas; the retail supply of electricity; solar energy services; and other energy services such as gas boiler repair services and gas boiler replacement financing. SSE Contracting Group Limited is a holding company and an indirectly wholly owned subsidiary of SSE.

Enerveo Limited provides specialist mechanical and electrical engineering services in the State and the United Kingdom. These services primarily consist of high, medium, and low voltage street lighting services, electric vehicle charging installations and smart city technology services.