

MERGER ANNOUNCEMENT M/24/022 – BUNZL/NISBETS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Bunzl plc, would acquire sole control of Nisbets Limited and Chef Leasing Limited

16 May 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Bunzl plc, through Bunzl UK Holdings Limited, would acquire the entire issued share capital and thus, sole control of Nisbets Limited and Chef Leasing Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 April 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Bunzl plc is a publicly listed international distribution and services group, headquartered in the UK but active globally. It supplies a broad range of products to a variety of sectors, including grocery, foodservice, safety, cleaning and hygiene, retail, healthcare, and other end-customer sectors.

Nisbets Limited is a privately owned supplier of catering equipment and consumables, headquartered in the UK. In the State Nisbets Limited supplies a range of catering equipment to commercial and domestic customers. Nisbets Ireland is headquartered in Cork, where it has a distribution centre. It also operates from two locations in Dublin – a retail store in the ILAC Centre and a warehouse facility in Tallaght.

Chef Leasing is a specialist asset finance company providing business-to-business finance to catering and hospitality sectors in the UK. Chef Leasing offers businesses the option of leasing equipment under the terms of finance arrangements, rather than purchasing it outright.