

MERGER ANNOUNCEMENT M/24/025– ATTESTOR/REARDENS AND THE OLIVER PLUNKETT AND CHAMBERS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Attestor Capital ICAV of the property and business known as Reardens of Washington Street and the property and business known as the Oliver Plunkett and of the of the property and business known as Chambers Bar

09 May 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby whereby Attestor Capital ICAV, acting for and on behalf of its sub-fund Attestor Hospitality Portfolio, would acquire the property and business known as Reardens of Washington Street and the property and business known as the Oliver Plunkett from Kmont Property Holdings Limited, and would acquire the property and business known as Chambers Bar from Radius Pie Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 April 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Attestor Capital ICAV is connected to Attestor Value Master Fund LP, which is registered in the Cayman Islands. Attestor Value Master Fund LP is also connected to Attestor Limited, an investment management company which is authorised by the Financial Conduct Authority in the United Kingdom.

In the State, Attestor Capital commenced trading in the hospitality related sector in May 2021 and now owns eight bars and two hotels in County Dublin.

Reardens of Washington Street comprises a bar and three nightclubs in a four-storey building at 24-26 Washington St, Cork.

The Oliver Plunkett comprises three bars with live music and entertainment in a three-storey building at 116 Oliver Plunkett Street, Cork.

Chambers Bar comprises a late disco bar with live music on the ground floor of a building at Courthouse Chambers, Washington Street, Cork.

All three venues are currently ultimately owned by one private individual.