

MERGER ANNOUNCEMENT M/24/023 – FORTRESS ULTIMATE/PORT HOLDCO

Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears the proposed acquisition by
Fortress Ultimate holdings, L.P. of sole control of Port Holdco, Inc.**

23 May 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Clayton, Dubilier & Rice Fund XII, L.P. and four other limited partnerships under common control with Clayton, Dubilier & Rice Fund XII, L.P. (together, “CD&R Fund XII”)¹ through CD&R Fund XII’s wholly owned subsidiary Fortress Ultimate Holdings, L.P., (“Fortress”) would acquire sole control of Port Holdco, Inc., (“Presidio”). The proposed transaction was notified under the Competition Act 2002, as amended, on 12 April 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Fortress is a recently incorporated wholly owned subsidiary of CD&R Fund XII, which in turn is ultimately and solely controlled by Clayton, Dubilier & Rice Holdings, LLC (together with other affiliated entities, “CD&R Group”). CD&R Group is a private equity investment group based in the U.S., which acts as equity investor in management buyouts, strategic minority equity investments and other strategic investments. CD&R Group controls a number of portfolio companies which are active in a variety of economic sectors in the State, including energy, healthcare, business software solutions, and hospitality.

Presidio”) is solely controlled by investment funds affiliated with or managed by BC Partners.

¹ CD&R Fund XII is a private equity fund managed by Clayton, Dubilier & Rice, LLC.

Presidio is a global services provider that sells integrated information technology (IT) solutions in North America, Europe, and Asia Pacific relating to IT infrastructure optimisation and security.