

MERGER ANNOUNCEMENT M/24/027 – VIATEL/MJ FLOOD

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of M.J. Flood Technology Limited by Viatel Technology Group Limited

20 May 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Viatel Technology Group Limited would acquire the entire issued share capital, and thus sole control, of M.J. Flood Technology Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 2 May 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Viatel Technology Group Limited is a telecoms and technology company headquartered in Dublin. It is a provider of digital services that specialises in the sale and support of IT products and services to businesses. It has over 26 years of experience in delivering fully managed security, networking, cloud, and communications services to customers in sectors such as financial services, professional services, retail and hospitality, and healthcare.

M.J. Flood Technology Limited is a provider of Information and Communication Technology solutions that offers a full-service product to leading medium and large sized corporates, educational and government departments. MJ Flood offers a wide portfolio of services including cloud solutions, workplace transformation, cyber-security, together with a fully managed IT service offering. MJ Flood's activities can be divided into the following categories: managed print services; IT solutions; and security solutions.