

## MERGER ANNOUNCEMENT M/24/031 – ARKIL / CERTAIN ASSETS OF FALCONHURST

## **Section 21 of the Competition Act 2002**

Competition and Consumer Protection Commission clears the proposed acquisition by Arkil Holdings A/S, through its wholly owned subsidiary Arkil Limited, of certain assets of Falconhurst Limited

Dated: 20 September 2024

The Competition and Consumer Protection Commission cleared the proposed transaction whereby Arkil Holding A/S, through its wholly owned subsidiary, Arkil Limited would acquire certain assets of Falconhurst Limited on 19 September 2024. The proposed transaction was notified under the Competition Act 2002, as amended, on 22 May 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

The Arkil Group has two subsidiaries in Ireland; Killeens, a civil engineering company, specialising in groundworks and general construction activities and Arkil Limited, which owns and operates three quarries in Ireland.

Falconhurst Limited owns and operates two quarries in Co. Tipperary and is engaged in the production, processing and sale of construction, road-surfacing and farm products and services.