

MERGER ANNOUNCEMENT M/24/032 – ESB/PALLAS WINDFARM

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby the Electricity Supply Board would acquire sole control of Pallas Windfarm Limited

12 July 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby the Electricity Supply Board, through its wholly owned subsidiary ESB Wind Development Limited, would acquire the entire issued share capital, and thus sole control, of Pallas Windfarm Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 June 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

ESB is an Irish utility, majority-owned by the Government of Ireland through the Minister for Public Expenditure and Reform. ESB is active in the energy sector. It has activities at all levels of the electricity sector including generation, transmission, distribution and supply. ESB Wind Development Limited is a wholly owned subsidiary of the Electricity Supply Board that is active in the energy sector.

Pallas Windfarm Limited owns Clahane Wind Farm (37.8MW operational wind farm) and Clahane Extension (13.8MW operational wind farm), each located at Clahane, Co. Kerry, Ireland.