

MERGER ANNOUNCEMENT M/24/035 – HEYGAZ/ORMONDE

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Heygaz Biomethane, SL, a portfolio company of funds managed by InfraVia Capital Partners S.A.S., of Ormonde Organics Ireland Limited and its subsidiaries Ormonde Organics Limited, Eras Eco Limited, Lisheen Renewable Energy, Ormonde Upgrading Limited and Killowen Biogas Limited.

08 July 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Heygaz Biomethane, SL, a portfolio company of funds managed by InfraVia Capital Partners S.A.S., will acquire sole control of Ormonde Organics Ireland Limited and its subsidiaries Ormonde Organics Limited, Eras Eco Limited, Lisheen Renewable Energy, Ormonde Upgrading Limited and Killowen Biogas Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 June 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Heygaz Biomethane, SL is a company incorporated in Spain which is active in the promotion, financing, construction, and operation of greenfield and brownfield biomethane assets throughout Europe. Heygaz Biomethane, SL currently has no activities in the State but is active in the development and operation of biomethane production facilities in Greece, Norway, Spain and Portugal.

Heygaz Biomethane, SL is a portfolio company of funds managed by InfraVia Capital Partners S.A.S., a private equity firm which is active in a variety of sectors which focus on infrastructure, critical metals and technology in Europe.

Ormonde Organics Ireland Limited, together with its subsidiaries Ormonde Organics Limited, Eras Eco Limited, Lisheen Renewable Energy, Ormonde Upgrading Limited and Killowen Biogas Limited, is

active in: (i) the collection and management of waste; (ii) the production of biomethane and biogas from such waste; (iii) the generation of biomethane, renewable electricity and heat; and (iv) the supply of biomethane in the State.

Ormonde Organics Ireland Limited is headquartered in Waterford with plants in Portlaw, County Waterford, and Youghal, County Cork.