

## MERGER ANNOUNCEMENT M/24/036 – BROOKFIELD/NEOEN

### Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears proposed acquisition of Neoen SA by Brookfield Renewable Holdings SAS

8 July 2024

---

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Brookfield Renewable Holdings SAS, which is ultimately solely controlled by Brookfield Corporation, would acquire the sole control of Neoen SA. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 June 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Brookfield Renewable Holdings SAS is a private limited liability company incorporated under the laws of France. It is indirectly under the control of Brookfield Corporation, which is a global alternative asset manager with an investment focus on renewable power and transition, infrastructure, private equity, real estate and insurance. Brookfield Corporation has joint control over Brookfield Oaktree Holdings, LLC, which is a global investment management company with a focus is on corporate credit, private equity, real assets and listed equities.

Neoen SA is a limited company incorporated under the laws of France. Neoen SA is global independent power producer, exclusively focused on renewable energies (wind and solar power) and battery energy storage system projects (BESS). In the State, Neoen SA is active in the development, construction, and operation of wind farms, solar power plants, and BESS and in the generation and wholesale supply of electricity.