

# MERGER ANNOUNCEMENT M/24/037 – IVC EVIDENSIA (INDEPENDENT VETCARE)/WELL PET HOSPITAL

## Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears proposed acquisition of The Well Pet Hospital Limited by Independent Vetcare Ireland Limited

12 July 2024

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Independent Vetcare Ireland Limited, which trades in the State as *IVC Evidensia Ireland* and is a wholly-owned subsidiary of the IVC Evidensia group of companies, would acquire sole control of The Well Pet Hospital. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 June 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Independent Vetcare Ireland Limited's portfolio comprises several veterinary practices operating from sites dispersed throughout the State. Independent Vetcare Ireland Limited is a wholly-owned subsidiary of IVC Acquisitions Limited, which is part of the IVC Evidensia group of companies. IVC Evidensia is a global provider of veterinary care and related ancillary services, comprising a network of around 2,600 clinics, hospitals and out-of-hours centres, based across 20 countries worldwide. IVC Evidensia's strategy focuses on investing in local veterinary practices in the countries in which it operates.

The Well Pet Hospital is an independent veterinary practice located in Tonafores, County Sligo. The practice comprises seven veterinary practitioners operating from one facility located in Carraroe. It provides a range of veterinary services, focused exclusively on small/companion animal care, to customers based in the Sligo area.