

MERGER ANNOUNCEMENT M/24/041 – EQT/CONSTELLATION COLD LOGISTICS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of Constellation Cold Logistics S.à r.l. by EQT Infrastructure VI S.à r.l.

01 August 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby EQT Infrastructure VI S.à r.l., through its wholly owned subsidiary Frio Bidco Ltd., would acquire sole control of Constellation Cold Logistics S.à r.l. The proposed transaction was notified under the Competition Act 2002, as amended, on 16 July 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

EQT Infrastructure VI S.à r.l. has a number of controlled portfolio companies which are active in the State and in a range of industries including: healthcare, business software solutions; pharmaceuticals; technology and hardware; veterinary care; and media and communications.

Constellation Cold Logistics S.à r.l. offers cold storage and logistics services across Belgium, France, the Netherlands, Norway, Sweden, the UK and the State. Constellation is the owner and operator of 26 cold storage sites in Europe providing storage, handling, and value-added services. The undertaking entered the Irish market, becoming active in the State's cold storage industry and, in particular, the meat and dairy industry. Constellation Ireland also provides value-added services including blast freezing, high volume case picking, managed transport service, and import-export services.