

MERGER ANNOUNCEMENT M/24/040 – TPG REAL ESTATE PARTNERS/CERTAIN ASSETS OF QUINTAIN DEVELOPMENTS IRELAND

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby TPG Real Estate Partners IV L.P., through a special purpose vehicle TPG LUX 2021 SC XX would acquire sole control of LSREF4 Clear Investments Holdings S.à r.l.

23 July 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby TPG Real Estate Partners IV L.P, a real estate platform of TPG Inc, through a special purpose vehicle TPG LUX 2021 SC XX, S.à r.l., would acquire sole control of LSREF4 Clear Investments Holdings S.à r.l. The proposed transaction was notified under the Competition Act 2002, as amended, on 2 July 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

TPG LUX 2021 SC XX, S.à r.l. is a limited liability company incorporated in Luxembourg, which has been established for the purpose of the proposed transaction. It is indirectly wholly owned by TPG Real Estate Partners IV L.P., a global real estate fund of TPG Real Estate Partners (“TREP”). TREP is the dedicated equity real estate platform of TPG Inc., a global alternative asset management firm that oversees investment funds in various sectors such as growth capital, venture capital, public equity, and debt investments.

LSREF4 Clear Investments Holdings S.à r.l. consists of part of the business and assets of Quintain Developments Ireland Limited, which is active in the construction and sale of housing and ancillary commercial property at developments in the Greater Dublin Area.