

MERGER ANNOUNCEMENT M/24/043 – LDC/MEDRAY

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of Medray Imaging Systems Limited by funds managed by LDC (Managers) Ltd.

13 August 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby LDC XIII LP and LDC Parallel XIII LP funds managed by LDC (Managers) Limited through its wholly owned subsidiary Project Drive Bidco Limited, would acquire sole control of Medray Imaging Systems Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 26 July 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

LDC (Managers) Limited is a private equity specialist, focusing on management buyouts, institutional buyouts and development capital transactions, operating predominantly throughout the United Kingdom in a variety of sectors including construction and property, financial services, healthcare industrials, IT and software, leisure and media, retail and consumer and support services.

Medray Imaging Systems Limited provides medical equipment, consumables and various services across the healthcare, veterinary and dental sectors in the State. Medray Imaging Systems Limited provides medical imaging equipment, consumables and related services to the healthcare and dental sectors in the United Kingdom.