

DETERMINATION OF MERGER NOTIFICATION M/24/045 – EQT/KEYWORDS STUDIOS PLC

Section 21 of the Competition Act 2002

Proposed acquisition by Houting UK Limited, a subsidiary of EQT's BPEA FUND VIII, of sole control of Keywords Studios Plc.

15 August 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Houting UK Limited, a subsidiary of EQT's BPEA Fund VIII, would acquire sole control of Keywords Studios Plc. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 July 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Houting UK Limited is indirectly and wholly owned by EQT's BPEA Fund VIII. EQT is a global investment organisation headquartered in Sweden which manages and advises investment funds. In the State, EQT's controlled portfolio companies are active in a range of industries.

Keywords Studios is a provider of outsourced gaming technology services and offers services in North America, Europe, Asia and South America. The company assists video game and entertainment companies throughout the full content development cycle.