

## MERGER ANNOUNCEMENT M/24/051 – WATERLAND/ENVIROBEAD

### Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears proposed acquisition of Envirobead Limited by Waterland Private Equity Investments B.V.

13 September 2024

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Waterland Private Equity Investments B.V., through NetZero Bidco Limited, would acquire sole control of Envirobead Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 26 August 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Waterland Private Equity Investments B.V. is an Alternative Investment Fund Manager regulated by the Netherlands Authority for Financial Markets. Waterland Private Equity Investments B.V.'s portfolio of companies are active in a diverse range of sectors.

NetZero BidCo Limited forms part of the Waterland group of companies and is active in the provision of mechanical engineering and heating and plumbing services through its ownership of Orbital Welding Solutions Limited (t/a O'Connor Heating and Plumbing), Gaffney Mechanical Limited and Zetta Home Services Limited.

Envirobead Limited is active in the design, supply and installation of insulation systems and heating systems, and the distribution of insulation products to third party installers.