

MERGER ANNOUNCEMENT

M/24/052 – VIANT MEDICAL/KNIGHTSBRIDGE PLASTICS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition of Knightsbridge Plastics Inc by Viant Medical LLC.

10 September 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Viant Medical LLC will acquire sole control of Knightsbridge Plastics Inc. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 August 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Viant Medical LLC is a wholly-owned indirect subsidiary of MP Services Holdings LLC, a limited liability company incorporated in the State of Delaware, USA. Viant designs, manufactures and supplies components for applications across a variety of industries, including the global medical device, pharmaceutical, diagnostics, aerospace, technology, automotive and construction sectors. In the State, Viant provides services to customers in front-end design, development, manufacturing and assembly of metal and plastic components for medical device and industrial applications.

Knightsbridge Plastics Inc is a contract manufacturer of high-precision injection moulded plastic parts and components for a wide spectrum of applications in the global medical device, biomedical/microfluidics and technology sectors. Knightsbridge's core competency is the production of small, highly-engineered plastic components through micro-moulding, insertmoulding and over-moulding processing activities. In the State, Knightsbridge sells plastic components for medical devices, which are produced and exported from its sole manufacturing and warehousing facilities located in Fremont, California.