

## MERGER ANNOUNCEMENT M/24/063 – TIPBERRY / MOUNT JULIET ESTATE

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Tipberry Limited of the Business and Certain Assets of Mount Juliet Unlimited Company.

05 November 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Tipberry Limited would acquire the business and certain assets of Mount Juliet Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 18 October 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Tipberry Limited is a wholly owned subsidiary of Penman Holdings Limited. Penman Holdings Limited owns and operates Johnstown Estate Hotel and Trim Castle Hotel, both located in Co. Meath.

Mount Juliet Unlimited Company owns and operates the 5-star hotel, Mount Juliet Estate, located in Thomastown, Co. Kilkenny.