



MERGER ANNOUNCEMENT M/24/065 – OAKTREE CAPITAL/ LED ENTERPRISES (ROBUS)

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Oaktree Capital Holdings, LLC of LED Enterprises Limited.

13 November 2024

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Oaktree Capital Holdings, LLC would acquire sole control of LED Enterprises Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 1 November 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Oaktree Capital is indirectly jointly controlled by Oaktree Capital Group Holdings GP, LLC and Brookfield Corporation (“Brookfield”). Oaktree Capital, a global alternative and non-traditional investment management firm, controls 17 portfolio companies that generated turnover in the State in 2023. Brookfield, a global asset manager with an investment focus on real estate, infrastructure, renewable power, and private equity, controls 14 companies that generated turnover in the State in 2023.

LED Enterprises owns a subsidiary that is a contracting party in respect of the commercial arrangements for the ROBUS brand. The ROBUS brand comprises electrical and lighting

products that are sold through wholesalers in the UK, the State, Europe, the Middle East, Africa, Australia and New Zealand.