

MERGER ANNOUNCEMENT M/24/066 – FRANK KEANE GROUP/ PAVLA UNLIMITED COMPANY

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition by the Frank Keane Group, of the entire issued share capital, and thus sole control, of Pavla Unlimited Company

05 February 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby the Frank Keane Group would acquire the entire issued share capital, and thus sole control, of Pavla Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, on 4 November 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Frank Keane (Holdings) Unlimited Company ("FKH") is part of the Frank Keane Group. FKH is active in the State primarily in the motor vehicle sector, selling both new and pre-owned passenger cars, light commercial vehicles ("LCVs") and other commercial vehicles, involving various brands. FKH is also a wholesale distributor of *FUSO* trucks and *MG* passenger cars and parts. Additionally, FKH is involved in the supply of associated services.

Pavla Unlimited Company ("PUC") is active in the State in the motor vehicle sector. PUC sells new *BMW* and *MINI* passenger cars, pre-owned passenger cars and LCVs. PUC also provides associated services.