

# MERGER ANNOUNCEMENT M/24/067 – STRATEGIC VALUE PARTNERS / BLANCHARDSTOWN SHOPPING CENTRE

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears Proposed acquisition by Strategic Value Partners LLC, of sole control of Blanche Developments Limited and The Blanchardstown Fund.**

**19 December 2024**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Tigalda Bridge S.à.r.l, an entity that is indirectly held by investment funds managed by Strategic Value Partners LLC, would acquire sole control of Blanche Developments Limited and the entire issued units in The Blanchardstown Fund. The proposed transaction was notified under the Competition Act 2002, as amended, on 12 November 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Strategic Value Partners LLC (SVP), headquartered in Greenwich Connecticut, USA, is a global alternative investment firm. SVP invests across private debt, event-driven transactions and hard assets, including real estate, infrastructure, airplanes and power plants. SVP has offices in the United States, London and Tokyo.

Blanche Developments Limited and The Blanchardstown Fund comprise of a number of real estate assets located in Dublin, principally the Blanchardstown Centre, a large retail shopping centre, along with two adjacent retail parks and an office building.