

# MERGER ANNOUNCEMENT M/24/068 – KERRY CO-OPERATIVE CREAMERIES/KERRY DAIRY HOLDINGS

## Section 21 of the Competition Act 2002

**Competition and Consumer Protection Commission clears the proposed acquisition of joint control of Kerry Dairy Holdings (Ireland) Limited by Kerry Co-Operative Creameries Limited and Kerry PLC.**

**28 November 2024**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Kerry Co-Operative Creameries Limited and Kerry PLC would acquire joint control of Kerry Dairy Holdings (Ireland) Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 12 November 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Kerry Co-Operative Creameries Limited is an agricultural society whose members are active in the supply of milk.

Kerry PLC is a public limited company headquartered in Ireland. Kerry PLC is structured into two operating segments: (i) Taste and Nutrition, which is a provider of taste and nutrition solutions for the food, beverage and pharmaceutical markets; and (ii) Kerry Dairy Holdings (Ireland) Limited ("Dairy Ireland").

Kerry Dairy Holdings (Ireland) Limited is active in milk processing, dairy and nutritional technology advancement and product innovation. It provides Irish dairy ingredients and consumer products.