



MERGER ANNOUNCEMENT M/24/077 – SOJITZ CORPORATION/NEW MEASURED POWER LIMITED

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Sojitz Corporation of Europe BV of a controlling interest in New Measured Power Limited (trading as Pinery).

06 January 2025

The Competition and Consumer Protection Commission has today cleared the proposed acquisition by Sojitz Corporation of Europe BV of a controlling interest in New Measured Power Limited (trading as Pinery). The proposed transaction was notified under the Competition Act 2002, as amended, on 13 December 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Sojitz Corporation of Europe BV is a subsidiary of Sojitz Corporation, a public limited company registered in Japan. Sojitz Corporation is a global conglomerate which operates through seven business divisions. In the State, the Sojitz Corporation is active primarily in the energy sector, through Evalair, a company which is active in wind energy generation.

New Measured Power Limited (trading as Pinery) is a retail electricity supplier in the State. It supplies both domestic and industrial/commercial customers. It supplies energy from green electricity sources such as wind, solar and hydro power, and provides customers with smart energy technologies to monitor and control their energy usage.