



MERGER ANNOUNCEMENT M/24/078 – APAX PARTNERS/EVELYN PARTNERS PROFESSIONAL SERVICES GROUP

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Apax Partners LLP of Evelyn Partners Professional Services Group Limited.

10 January 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Apax Partners LLP would, through a special purpose vehicle, acquire sole control of Evelyn Partners Professional Services Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 December 2024.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Apax Partners LLP is a UK limited liability partnership and the parent of a number of entities which provide investment advisory services to private equity funds investing in a range of industry sectors.

Earps Bidco Limited is a special purpose vehicle initially indirectly wholly-owned by investment funds advised by Apax Partners.

Evelyn Partners Professional Services Group Limited is a full-service professional services firm, offering tax, advisory, audit and assurance, and other services to its client base which mainly consists of SMEs, entrepreneurs and ultra-high-net-worth individuals.