

# MERGER ANNOUNCEMENT M/25/006 – MITSUBISHI ELECTRIC EUROPE/CRYSTAL AIR HOLDINGS LIMITED

## Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears proposed acquisition of Crystal Air Holdings Limited by Mitsubishi Electric Europe B.V

7 March 2025

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Mitsubishi Electric Europe B.V would acquire the entire issued share capital, and thus sole control, of Crystal Air Holdings Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 January 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Mitsubishi Electric Europe B.V is a wholly owned and controlled subsidiary of Mitsubishi Electric Corporation. Mitsubishi Electric Corporation is one of the world's leading brands in the manufacture and supply of electrical equipment and systems for a broad range of applications, including automotive equipment, semi-conductors and devices, and heating, ventilation, and air conditioning equipment. Mitsubishi Electric Europe B.V supplies a wide range of heating, ventilation, and air conditioning equipment to both residential and commercial customers in the State and in Northern Ireland.

Crystal Air Holdings Limited is a private limited company, incorporated in the State, that supplies, designs, installs and maintains heating, ventilation, and air conditioning equipment. Crystal Air Holdings Limited offers its services to both residential and commercial customers in the State, although it is focused predominantly on commercial customers.