

MERGER ANNOUNCEMENT M/25/007 – BAUER RADIO/CLEAR CHANNEL HOLDINGS

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears the proposed acquisition by Heinrich Bauer Verlag Beteiligungs GmbH through its subsidiary Bauer Radio Limited of sole control of Clear Channel Holdings Limited.

7 March 2025

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Heinrich Bauer Verlag Beteiligungs GmbH through its subsidiary Bauer Radio Limited would acquire the entire issued share capital, and thus sole control, of Clear Channel Holdings Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 27 January 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Heinrich Bauer Verlag KG ("Bauer") is the ultimate parent of Heinrich Bauer Verlag Beteiligungs GmbH and Bauer Radio Limited. Bauer is a privately-owned German media business. It reaches over 200 million consumers worldwide and operates in 13 countries: the Czech Republic, Denmark, Finland, France, Germany, Norway, Poland, Portugal, Slovakia, Spain, Sweden, the UK and Ireland.

Clear Channel Outdoor Holding Inc ("Clear Channel Group") is the ultimate parent of Clear Channel International Holdings B.V. and its subsidiary Clear Channel Holdings Limited. Clear Channel Holdings Limited has two indirect subsidiaries in the State: Clear Channel Ireland Limited and Clear Channel NI Limited. The Clear Channel Group operates in 12 countries in Europe: Scandinavia, the Baltics, Spain, Poland, Belgium, the Netherlands, the UK and Ireland.