



# MERGER ANNOUNCEMENT M/25/008 – GOLDMAN SACHS / SYNTHON

## Section 21 of the Competition Act 2002

### Competition and Consumer Protection Commission clears the proposed acquisition by Skio Bidco B.V. of sole control of Stamina TopCo B.V. (Synthon)

13 March 2025

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Skio Bidco B.V. would acquire sole control of Stamina TopCo B.V. (Synthon). The proposed transaction was notified under the Competition Act 2002, as amended, on 31 January 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

**Skio Bidco B.V.** is an acquisition vehicle which is indirectly wholly-owned by Skio Topco B.V., which is wholly-owned by Skio Aggregator S.à r.l., which is indirectly owned by funds managed by Goldman Sachs & Co LLC. and the Goldman Sachs Group, Inc.

**Goldman Sachs Group, Inc.** is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base. Goldman Sachs has a number of companies active in the State, which are primarily active in financial services, fund management services and aircraft leasing.



Coimisiún um  
Iomaíocht agus  
Cosaint Tomhaltóirí

Competition and  
Consumer Protection  
Commission

**Stamina TopCo B.V.** is the ultimate holding company of Synthon. Synthon is involved in the pharmaceutical industry as a dossier developer focusing on the development, contract manufacturing, packaging and out-licensing of complex generic finished dose pharmaceuticals.