

MERGER ANNOUNCEMENT M/25/011 – ERISBEG/COMPLETE HIGHWAY CARE

Section 21 of the Competition Act 2002

Competition and Consumer Protection Commission clears proposed acquisition whereby Erisbeg Management Limited, through Gravelly BidCo Limited, would acquire sole control of Complete Highway Care Limited.

4 March 2025

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Erisbeg Management Limited, through Gravelly BidCo Limited, would acquire sole control of Complete Highway Care Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 14 February 2025.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Erisbeg Management Limited is a private equity fund which primarily targets majority equity investments within the business services sector.

Gravelly BidCo Limited is a private limited company formed under Irish law under company number 777784. Gravelly BidCo Limited is ultimately controlled by Erisbeg Management Limited.

Complete Highway Care Limited's main activity relates to temporary traffic management, which involves the planning, designing and implementation of traffic control measures in areas where roadwork, maintenance or construction is taking place. Complete Highway Care Limited also provides vehicle restraint systems, which involve the sale, installation, inspection, replacement and repair of road safety barriers.